

Report of the Board of Directors

Oman Cables Industry (SAOG) “Oman Cables” has the pleasure in submitting the report on the performance of the Parent Company and the Group for three months period ended 31 March 2026.

Parent Company - “Oman Cables”.

The Group - Oman Cables and its two fully owned subsidiaries: Oman Aluminum Processing Industries SPC in Sohar “OAPIL” and Associated Cables Private Ltd in India “ACPL”.

Sustainable Growth

Our Group is committed to sustainable and responsible growth by prioritizing employee safety, health, and wellbeing, embedding sustainability across its operations, and advancing responsible energy solutions driven by innovation. Through environmental stewardship, inclusive engagement with stakeholders, and practices that go beyond regulatory compliance, sustainability, social and governance responsibility are integral to its culture and strategy, creating long-term value.

Group Performance

Amid ongoing regional geopolitical conditions, the Group remains vigilant in closely monitoring ongoing developments and their potential implications on operations, supply chains, and markets. The Group continues to proactively assess risks, maintain operational resilience, and implement mitigation measures through robust governance, scenario monitoring, diversified sourcing, and disciplined financial management, with no material adverse impact on the Group’s performance, reflecting the effectiveness of its responsive risk management framework and business continuity planning.

The Group continues to pursue targeted growth by leveraging its integrated “one-stop-shop” value proposition, offering end-to-end solutions across cables, innovative solutions and services, strengthening its competitive positioning in core and adjacent markets.

The Sales of the Group for the three months period ended 31 March 2026 are RO 76.4 million compared to RO 68.6 million for the same period last year, increase of 11.4%.

The Group Net Profit after tax (NPAT), for the three months period ended 31 March 2026 is RO 5.6 million compared to RO 5.6 million during the same period in 2025.

The Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) for the period is RO 7.0 million compared to RO 7.0 million during the same period in 2025.

Oman Cables (Parent) Performance

Oman Cables is a pivotal technological enabler in the energy and digital transition, contributing to the development of a decarbonized energy system in the region and advancing towards a sustainable future.

The Sales of Oman Cables for the three months period ended 31 March 2026 are RO 59.6 million compared to RO 51.2 million in the same period last year, increase of 16.3%.

The NPAT for the three months period ended 31 March 2026 is RO 4.1 million as compared to RO 3.9 million for the same period in 2025 increase of 5.4%..

EBITDA for the period is RO 5.1 million compared to RO 4.8 million during the same period in 2025, increase of 5.6%.

In the three months period ended on 31 March 2026, the revenue of the company has increased influenced by metal prices, better sales volumes in domestic market and renewables channels. The profitability of the company continued to be strong, supported by the company’s persistent emphasis on dynamic pricing strategies, design-to-cost, stringent cost management, and through the continued evolution of the products and services mix toward innovative, high-value solutions.

Oman Aluminum Processing Industries SPC, Sohar (OAPIL) (subsidiary) and Associated Cables Private Ltd (ACPL), India (Subsidiary)

In the three months period ended on 31 March 2026, OAPIL delivered positive performance, navigating the market conditions through product mix optimization and added value products, supported by financial management discipline, dynamic pricing, and cost-efficiency practices, with continued focus on expanded footprint, and emphasis on the current market pressures.

In the three months period ended on 31 March 2026, ACPL maintained positive results supported by ongoing efficiency improvements, focus on innovative and competitive advantage, and a broader market reach.

Oman Cables is recognizing the support extended by various Government Authorities and wish the best for our beloved Oman to further develop under the leadership of His Majesty Sultan Haitham bin Tariq, in line with Oman Vision 2040.

Cinzia Farisè
Chairman of the Board of Directors

Oman Cables Industry SAOG